

Press Release

For Immediate Release

Cominar Real Estate Investment Trust Announces March 2008 Monthly Distribution

TSX - CUF.UN

Quebec City, March 17, 2008 — Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today a distribution of 11.3 cents per unit to unitholders of record as at March 31, 2008, payable on April 15, 2008.

PROFILE as at March 17, 2008

Cominar is the largest commercial property owner and manager in the Province of Quebec. The REIT owns a real estate portfolio of 208 high-quality properties, consisting of 36 office, 38 retail and 134 industrial and mixed-use buildings that cover a total area of over 17.0 million square feet in the Greater Quebec City, Montreal and Ottawa areas. Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an **effective discount of 5% of distributions** to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com.

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