

Press Release
For Immediate Release

**Cominar Real Estate Investment Trust to Announce
its Fourth Quarter and Year End 2008 Results
on March 17, 2009**

TSX - CUF.UN

Quebec City, January 26, 2009—Cominar Real Estate Investment Trust (“Cominar” or the “REIT”) announced today that it will release its financial results for the fourth quarter and year ended December 31, 2008 on Tuesday, March 17, 2009.

Management will also hold a conference call on the same day at 11:00 a.m. (ET) to discuss the REIT’s financial results and performance. Presentation materials will be made available on our website at www.cominar.com prior to the call.

To take part in the conference call, please dial 1-800-733-7571. To ensure your participation, please dial in five minutes prior to the start of the call.

For those unable to participate, a taped re-broadcast will be available from Tuesday, March 17, at 1:00 p.m. to Tuesday, March 24, at 11:59 p.m. by dialing 1-877-289-8525, followed by the code 21296043#.

The event will be simultaneously webcast at www.q1234.com and archived for 90 days.

PROFILE as at January 26, 2009

Cominar is the largest commercial property owner in the Province of Quebec. The REIT owns a real estate portfolio of **213 high-quality properties, consisting of 37 office, 38 retail and 138 industrial and mixed-use buildings that cover a total area of over 18.2 million square feet in the Greater Quebec City, Montreal and Ottawa areas.** Cominar’s objectives are to deliver growing cash distributions to its unitholders and to maximize unitholder value through proactive management and the growth of its portfolio.

The REIT has a distribution reinvestment plan for its unitholders that allows participants to reinvest their monthly distributions in additional Trust units. Participants will be given the right to receive an effective discount of 5% of distributions to which they are entitled in the form of additional units. Additional information and enrolment forms are available at www.cominar.com.

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